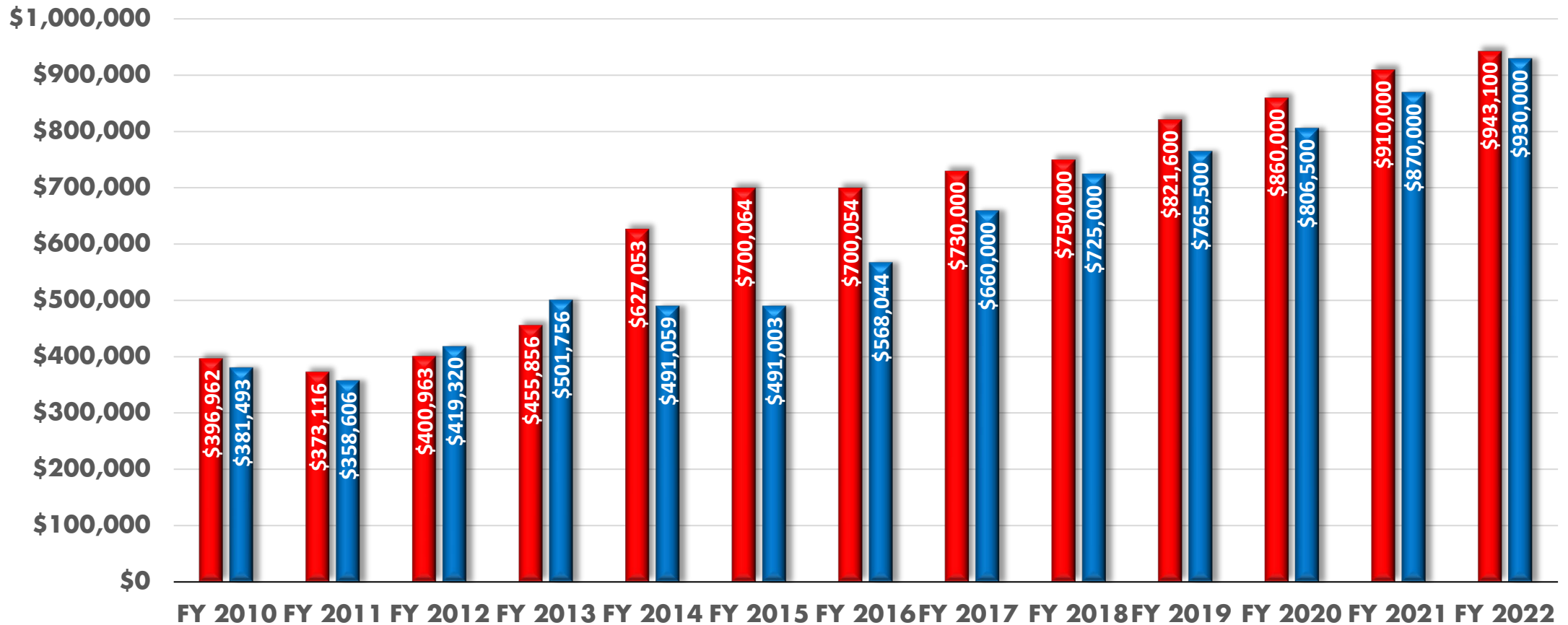


City Council Meeting 2022 Property Tax Levy Presentation

November 15th, 2022



Annual Increases In Police & Fire Pension Contributions 2010 – 2022



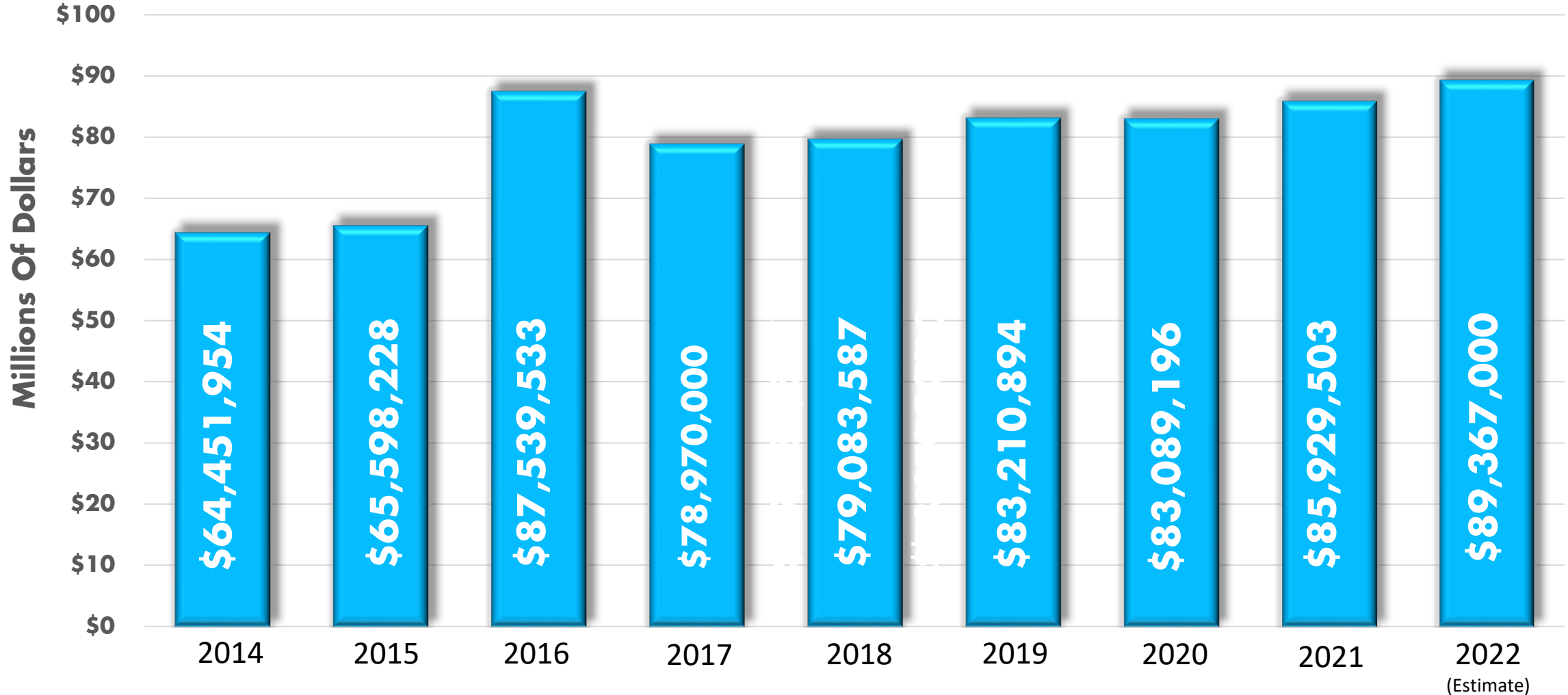
■ Fire Pension ■ Police Pension

Local taxes have contributed a total of **\$16,627,050** to the Police and Fire Pension Funds over the last 13 years.

Even with these significant increases in contributions, the City's unfunded liability has grown during this same time period.

In the past 11 years, City contributions to Police and Fire pensions have increased **148%**

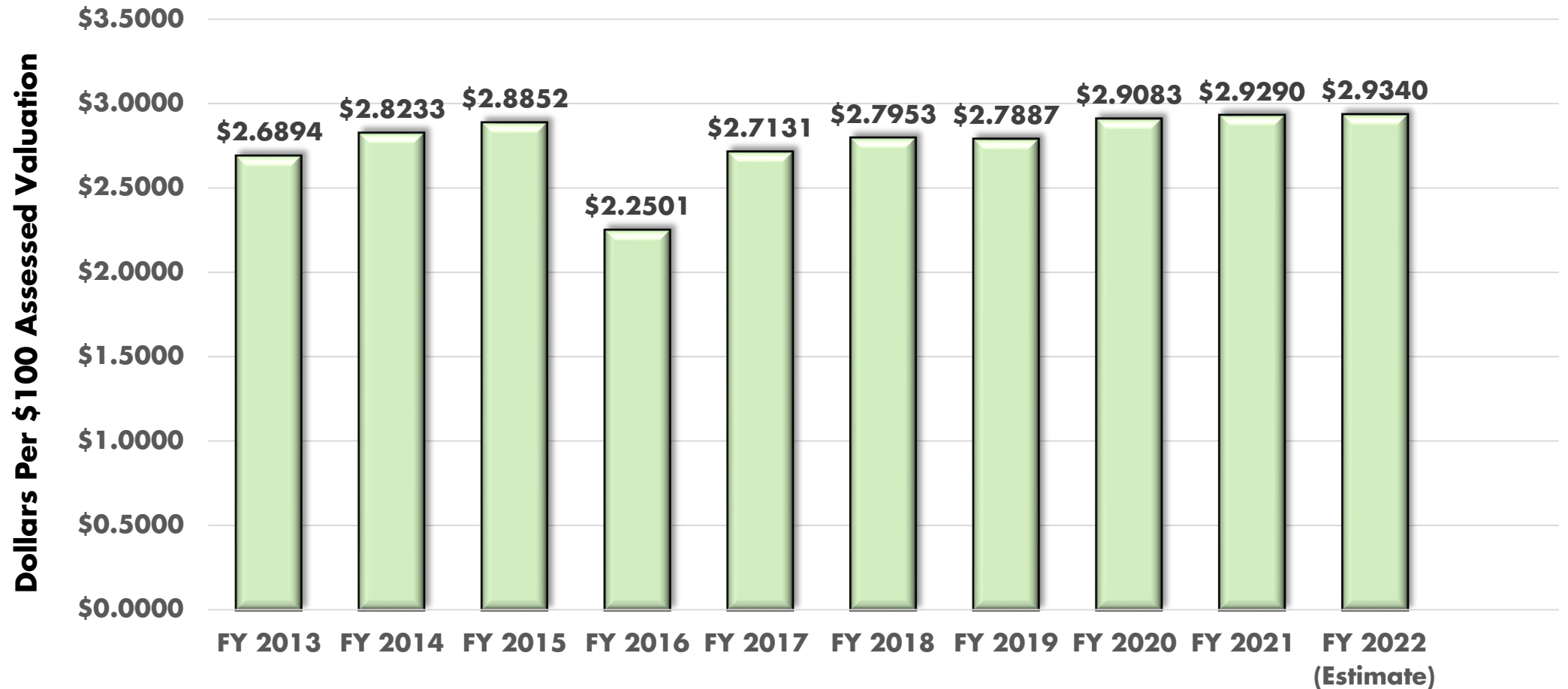
Growth In Assessed Valuation 2014 – 2022



Note: A large industrial property value was removed from the taxroll in 2017 due to a recalculation of a 2016 Property tax abatement for an Enterprise Zone benefit.

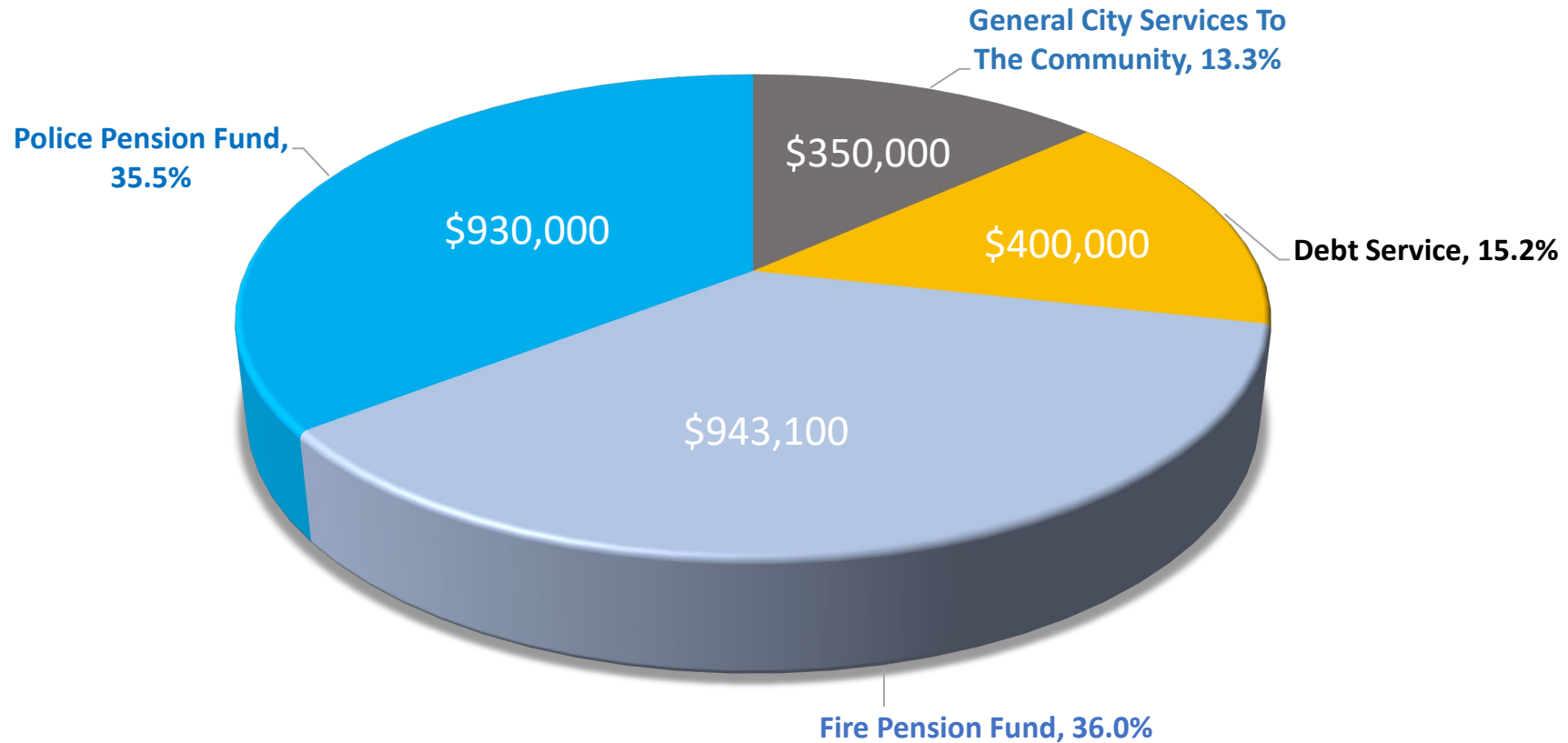
Changes In Property Tax Rate: 2013 – 2022

City Of Monmouth, Illinois



Note: The projected increase in the property tax rate is entirely caused by the City's constantly disproportionate State mandated increases in public safety pension contributions.

City Property Tax Revenue Allocation 2022 Tax Levy - \$2,623,100



71.5% of the City's Property Tax Levy is used to make mandatory contributions to the Police and Fire Pension Funds.