

Monmouth Rotary Club

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12 March 2012



About Me

Ø Master of Urban Planning Candidate, Economic Development

 Bachelor of Business Administration, Economics & Finance

Ø Began working with the City of Monmouth last May

Agenda

Opportunity AnalysisFindings

Potential Implementation Strategies

Opportunity Analysis

Owntown Monmouth business survey

Ø Best Practices Research

Business Survey

Sent to 91 business owners via hardcopy and SurveyMonkey

O 31 business owners participated (34%)

Business Survey Findings

- Ø Monmouth has a 'core' of finance/real estate/legal businesses that are well-established
 - O Sole proprietors
 - 0 10+ years in Monmouth
 - Own their own building
 - O Employing ~2 people other than themselves
 - O Traditional 9-to-5 operating hours

9-to-5 business culture

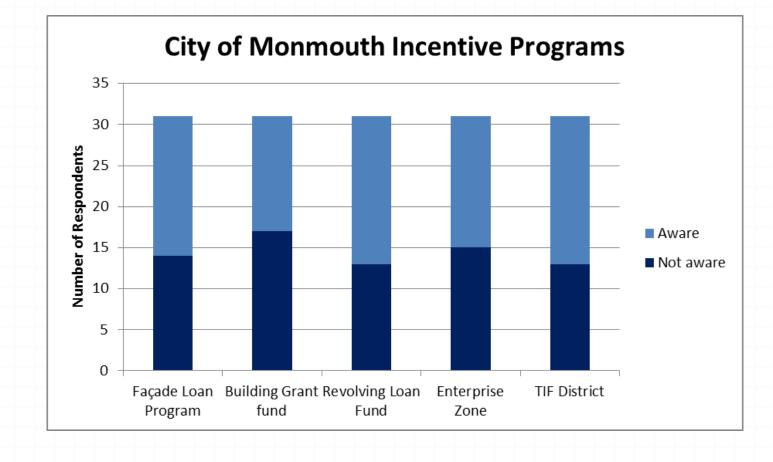
	01-02	02-03	03-04	04-05	05-06	06-07	07-08	08-09	09-10	10-11	11-12	12-1	1-2	2-3	3-4	4-5	5-6	6-7	7-8	8-9	9-10	10-11	11-12	12-1
Monday	0	0	0	0	0	0	2	15	18	20	20	16	20	20	20	16	8	6	6	3	3	2	2	1
Tuesday	0	0	0	0	0	0	2	15	20	22	23	19	23	23	23	19	10	8	7	3	3	2	2	1
Wednesday	0	0	0	0	0	0	2	15	20	22	23	19	23	23	23	19	10	8	7	3	3	2	2	1
Thursday	0	0	0	0	0	0	2	15	19	22	23	19	23	23	23	20	10	8	7	3	3	2	2	1
Friday	1	0	0	0	0	0	2	15	20	22	23	19	23	23	23	19	9	6	5	3	3	2	2	1
Saturday	1	0	0	0	0	0	1	8	13	15	15	11	11	10	8	9	5	5	4	3	3	2	2	1
Sunday	0	0	0	0	0	0	0	1	3	3	3	3	3	3	3	4	4	4	4	3	2	2	2	0
	Early Morning				Morning					Afternoon			Evening				Night							

Business Survey Findings

✓ Few businesses actively reach out to the City, Business Council, or Chamber of Commerce

 Low awareness of existing City incentive programs (façade loan, building grant fund, revolving loan fund, etc.)

Awareness of Programs



Business Survey Findings

Opportunity to educate business owners about improving their business model

O Social media

• Available incentive programs/technical assistance

O Determining who their customer/market is

Best Practices in the Midwest

Ochampaign, Illinois (pop. 81,000) ORACINE, Wisconsin (pop. 78,000) O Urbana, Illinois (pop. 41,000) O Danville, Illinois (pop. 32,000) O Galesburg, Illinois (pop. 30,000) Paducah, Kentucky (pop. 25,000) Jacksonville, Illinois (pop. 18,000) O Ripon, Wisconsin (pop. 8,000) Mount Vernon, Iowa (pop. 4,500)

Implementation Strategies

Zoning & Design Guidelines

O Sustainability & Walkable Urbanism

O Financial Incentives (and Disincentives)

Ø Business Stewardship

Implementation – Zoning

Historic Preservation

- O Establishing a Commission
- Adopting Standards of Rehabilitation or other design manual

O Downtown residential use

- O Rezoning to accommodate residences
- Parking requirement reductions

O Addressing vacant properties

- Vacant property ordinance
- ORE Registration of vacant properties & vacant property plans
- Fines and/or bonding

Implementation – Sustainability & Walkable Urbanism

Creating a pedestrian friendly environment

- Wider sidewalks
- O Street furniture
- O Glass storefronts

Oreasing up with other agencies to provide the sustainable alternative

- Ameren's Act on Energy Program
- Farmer's Market

Glass storefronts

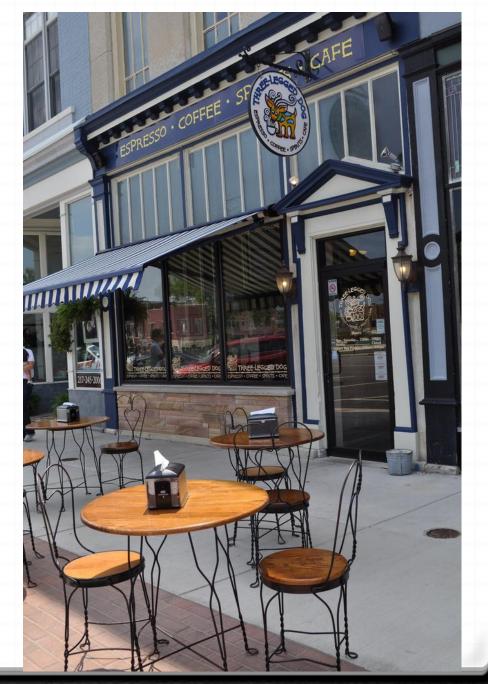


Paved pedestrian crosswalks, bike racks, pavers, landscaping



Streetlamps, outdoor seating





Implementation – Financial Incentives

Programs for building or business owners

- O Grants
- Loans
- Sweat equity

Mechanisms for raising the City's equity
 Tax Increment Finance (TIF)
 Business Improvement District (BID)
 Special Service Area (SSA)

Business Improvement District (BID)

- Ø Mechanism for business owners to pool financial resources and improve their neighborhood
 - Additional property tax levied on top of existing taxes
 - Ø BID members choose how to spend the money
 - Street banners, awnings, marketing, etc.
- Ripon, WI established a BID at \$3.35 per \$1,000 EAV
 Funds are used to support riponmainst.com, the tourist portal for Ripon

Special Service Areas (SSA)

- O Enacted by a municipality in order to increase service provision to a specific area
 - New infrastructure, streetscaping, beautification efforts, etc.
- O Tax levied on top of existing property taxes
- Galesburg, IL employs an SSA covering its downtown area
 - 20% additional property tax
 - \$80,000 in annual revenues; \$400,000 in reserves

Implementation – Business Stewardship

- Create a brand that emphasizes the arts & culture niche
- Over Develop a social media presence for the downtown and for businesses
- Provide technical assistance to businesses
- Pursue live-work spaces
- Improve informal and formal networking opportunities for business owners and entrepreneurs

Creating a Social Media Presence for the Downtown



- Located between
 Cedar Rapids and
 Iowa City
- Home of Cornell
 College
- Voted one of the Coolest Small Towns in America by Budget Travel Magazine



 Created an umbrella organization – Community
 Development Group (CDG)- out of the previous tourism center, Chamber of Commerce and economic development organization

Oriven almost entirely by volunteer labor (350 volunteers – community members, students, business leaders)

OCDG is paid for by the City of Mount Vernon

- CDG handles advertising for businesses of Mount Vernon
- CDG volunteers plan and fundraise events throughout the year which draw people to Mount Vernon
 - O Chalk the Walk
 - Antiques Festival
 - Heritage Days

Chalk the Walk, Mount Vernon



- Ø Established a Historic Preservation Commission
- Established Design Guidelines for the downtown which specify how building exteriors must look and be maintained
- Offer annual Building Improvement Grants with 50/50 matching
 - 2010: Awnings, signage, outdoor lighting
 - 2009: Awnings, siding
 - 2008: Awnings





- O The CDG is currently unable to purchase buildings in order to renovate them
 - Instead, CDG helps businesses apply for grants as part of their Main Street Program
- Obspite this limitation, building owners have brought their buildings up to code
 - 26 residential units downtown; 8 renovated since 2008
 - Ocater to students
 - Waitlist to get in to these units

- OCDG has networking events for all businesses 6 times per year for business owners to mingle informally
- CDG, through the Main Street Program, holds small workshops (20 people) on different topics throughout the year
 - O Customer service
 - Ø Building a website
 - Statistics and data analysis on what customers want and what they're buying

Active Facebook, website & blog with monthly newsletter digest

Creation of a Design Standards Manual so that any business or individual can use the Mount Vernon logo in conjunction with their other marketing materials



Active Social Media



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Shopping Dining Lodging Service Businesses Parks & Recreation Community Information Churches About Us





COMMUNITY DEVELOPMENT

CDG March Newsletter

Cabin Fever Comedy Festival to take place in Mount Vernon and Lisbon March 20 through 24 The Promotions Committee of the Mount Vernon-Lisbon Community Development...

VOLUNTEER OPPORTUNITIES





Mount Vernon and Lisbon, Iowa, where the past, present, and future meet to bring the discerning shopper an eclectic mix of vintage treasures, fine cuisine and exceptional art. Welcome!

→ Read more...

Mount Vernon was recently selected by Budget Travel Magazine as one of the 10 coolest small towns in the country!

The magazine based its decisions on the good coffee, great food, and creative art in Mount Vernon.

"In Mount Vernon, about a 20-minute drive east of Cedar Rapids, art isn't confined to gallery walls. As you're driving in on Highway 30, a local artist's rendition of Grant Wood's American Gothic, splashed on the side of a barn, immediately sets the town's tone. And at an annual sidewalk-chalk festival, which takes place in May, hundreds of people put their stamp on more than 4,000 square feet of the main drag.

-> Read more...



CDG's 2010-2011 Annual Report is Now Available...It's all here - check out our business investors, community leaders, accomplishments and future goals from a very successful fiscal year thanks to our wonderful volunteers and Main Street organization...

LATEST EVENTS

Bijou presents "The Lorax" Sun Mar 04 @07:15PM -Adventures in Organic Chemistry Tue Mar 06 @04:00PM -

Bijou presents "The Lorax" Tue Mar 06 @07:15PM -

Bijou presents "The Lorax" Wed Mar 07 @07:15PM -

Children's Story Time Thu Mar 08 @09:30AM -

Heart Consort Music

Thu Mar 08 @06:30PM -

Bijou presents "The Lorax" Thu Mar 08 @07:15PM -

The Purity Myth

Thu Mar 08 @07:30PM -Blue Midnight Trio

Fri Mar 09 @06:30PM -

Feminist Symposium

Sat Mar 10 @10:00AM -

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EVENTS CALENDAR

« < March 2012 > »											
S	Μ	Т	W	Т	F	S					
26	27				2	3					
4	5	6	7	8	9	10					
11	12	13	14	15	16	17					
18	12 19	20	21	22	23	24					
25	26	27	28	29	30	31					

MOST POPULAR ARTICLES

Event Information Main Street News

Maps and Directions

MOUNT VERNON AREA NEWS

The latest news from the Mt. Vernon-Lisbon Sun.

• 8,000 people

Home of Ripon College

Also named one of the Coolest Small Towns in America by Budget Travel Magazine

Ripon is too small to attract most franchises, so it focuses on becoming a niche market in women's clothing, home furnishings and entertainment

Have become a destination for the 8,000 city residents plus about 7,000 County residents who live in more remote, rural areas

ORIPON Main Street works very closely with businesses to achieve economic development goals

Creates pro formas for businesses interested in renovations

 Offers free architectural design drawings to business owners looking to make an exterior improvement



Ripon is the birthplace of the Republican Party

- Street lights
- Street trees
- Awnings
- Wide sidewalks facing glass storefronts



ORipon currently offers 2-3 grants per year

- Ripon is switching to a system of low-interest loans instead of grants
- Private And A Representation And A Representation And A Representation And A Representation A Representat
- Ø Businesses must conform to the Secretary of the Interior's Standards for Rehabilitation manual

ORIPOR Main Street is able to purchase at-risk buildings

- Acts as a project manager to bring these buildings up to code and return them to the private market
 - Have flipped 2-3 buildings in the downtown area, usually by working with interested buyers

 Ripon Main Street maintains an online directory of properties for sale or lease with posted prices and square footage

 Ripon Main Street also hosts Requests for Proposals (RFPs) on their website

O Silver Creek RFP

- O Lists desired outcome (mixed use development)
- Ø Buildings proposed & asking prices
- Rezoning requirements or anticipations
- City provided EPA Phase I Environmental Impact Study
 Grant funding from the EPA

Thank You!