

December 15, 2021

Ms. Randi Reynolds
Office of the Warren County Clerk
Warren County Courthouse
100 West Broadway
Monmouth, IL 61462

RE: City of Monmouth's General Obligation
Bonds

Dear Ms. Reynolds:

According to our records, we have the following bonds, which provide for a tax levy. We plan to levy and abate in accordance with the following schedule:

Bond Ordinance	Levy	Abatement	Extension
14-018 *	\$1,020,150.00	\$ 620,150.00	\$ 400,000.00
15-013 **	\$ -0-	\$ -0-	\$ -0-
15-014***	\$ 440,213.00	\$ 440,213.00	\$ -0-
20-013****	\$ 700,000.00	\$ 700,000.00	\$ -0-
20-026*****	\$ 537,775.00	\$ 537,775.00	\$ -0-
21-015*****Series A & B	\$ 312,394.00	\$ 312,394.00	\$ -0-
	<u>\$3,010,532.00</u>	<u>\$2,610,532.00</u>	<u>\$ 400,000.00</u>

Yours truly,

CITY OF MONMOUTH

By: _____
Marcum A. Spears, Corporate Counsel

- * 14-018 – Bond used to refund part of 06-047 (Series 2006), but not all of 06-047
- ** 15-013 – Bond issued to fund New Well and CSO project – levy does not start until 2029
- *** 15-014 – Bond issued to refund 06-048 (Series 2007) in part and all of 12-027 (Series 2012)
- **** 20-013 – Bond issued for new money for north plant upgrades – all paid by Smithfield
- ***** 20-026 – Bond was issued to refund 10-028
- ***** 21-015 – Bond was issued to fully refund 06-047, Series B was for new money

cc: Lew Steinbrecher, City Administrator; Brenda Boydston, Account Manager