



**CITY OF MONMOUTH**



**PUBLIC HEARING  
For  
CDBG Small Business Stabilization Program Grant**

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**Date:** Monday, May 4, 2020

**Time:** 5:45 p.m.

**Location:** 100 East Broadway  
Monmouth, Illinois

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Mayor Rod Davies declared the Public Hearing for the CDBG Small Business Stabilization Program Grant open at 5:45 p.m. in the Council Chambers at City Hall, 100 East Broadway.

He reminded the Council that the Illinois DCEO re-programmed \$20 million dollars of Federal Block Grant Funds to offer to certain sized communities in order for them to offer grants to private businesses who can demonstrate an urgent need for these funds due to the COVID-19 Pandemic. A maximum of \$25,000 can be granted to each individual business that has been in business for at least three years and can only be used for working capital such as payroll. It is for a maximum of 60 days of operation. The applications must be made by the municipality, who then in turn administers the funds to each business. These are grants and will not have to be repaid.

The City on April 20<sup>th</sup> passed Resolutions of Support for three businesses and has now received a fourth request from Flowers Are Us for the full amount of \$25,000 to cover capital needs for 60 days.

As there were no further questions or comments from the Council or any comments from the public either digitally or written due to the COVID-19 Virus, Mayor Davies declared the Public Hearing closed at 5:50 p.m.

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**Mayor Rod Davies**

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**City Clerk Susan S. Trevor**