

ORDINANCE NO. 16-027

**ORDINANCE LEVYING TAXES FOR CORPORATE PURPOSES FOR THE
FISCAL YEAR COMMENCING MAY 1, 2017 AND ENDING APRIL 30, 2018**

BE IT ORDAINED BY THE CITY COUNCIL OF THE
CITY OF MONMOUTH, ILLINOIS:

Section 1. That the word “levied” as used in this Ordinance shall mean levied and assessed upon all taxable property in the City of Monmouth, Illinois, subject to taxation for the fiscal year beginning May 1, 2017 and ending April 30, 2018.

Section 2. That the words “taxable property” as used in this Ordinance shall mean all property, real, personal. Railroad, telephone and telegraph properties, corporations, and all other property located in the City of Monmouth, Illinois, as assessed and equalized for State and County purposes for the year 2016.

Section 3. That there shall be and there is hereby levied on all taxable property in the City of Monmouth, Illinois, for the fiscal year beginning May 1, 2017 and ending April 30, 2018, the following for the corporate purposes:

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|---|-----------------------------------|
| 1. General Corporate Fund, the sum of | \$ 351,481.00 |
| 2. Police Pension Fund, the sum of | \$ 567,969.00 |
| 3. Firemen’s Pension Fund, the sum of | \$ 700,000.00 |
| 4. General Obligation Bonds, the sum of | \$2,012,978.00 (before abatement) |
| | \$ 350,000.00 (after abatement) |

Section 4. That the City Clerk is hereby directed to file with the County Clerk of Warren County, Illinois, a copy of this Ordinance duly certified by said City Clerk in the manner and within the time duly provided by law.

Section 5. That if any item or portion of any item of the Ordinance is for any reason invalid, such invalidity shall not affect the validity of the remaining portion of such item or the remaining portion of this Ordinance.

Section 6. That this Ordinance shall be in full force and effect immediately upon its passage and approval thereof.

PASSED this _____ day of December, A.D., 2016.

APPROVED this _____ day of December, A.D., 2016.

MAYOR

ATTESTED:

CITY CLERK

Ayes: _____

Nays: _____

Absent or not voting: _____