

ORDINANCE NO. 20-016

AN ORDINANCE ADOPTING THE AMENDED BUDGET FOR ALL CORPORATE PURPOSES OF THE CITY OF MONMOUTH, WARREN COUNTY, ILLINOIS, FOR THE FISCAL YEAR BEGINNING MAY 1, 2019 AND ENDING APRIL 30, 2020

BE IT ORDAINED by the Mayor and the City Council of the City of Monmouth, Warren County, Illinois, as follows:

Section 1:

The Budget as adopted by the City Council on April 15, 2019, for the fiscal year beginning May 1, 2019 and ending April 30, 2020, is hereby amended as follows:

SECTION 1: That the amount hereinafter set forth, or so much thereof as may be authorized by law, and as may be needed or deemed necessary to defray all expenses and liabilities of the municipality be and the same are hereby budgeted for the corporate purposes of the City of Monmouth, Warren County, Illinois as hereinafter specified for the fiscal year beginning May 1, 2019 and ending April 30, 2020.

SECTION 2: BUDGETING CONTROLS. The Budget Officer may transfer amounts between expenditure accounts within a departmental budget or expenditure accounts within a fund without departmental segregation without the approval of the City Council. An amended budget is necessary if the entire expenditures for the fiscal year exceed a line item as contained in the original budget adopted, including any contingency fund. By a majority vote of the members of the corporate authorities then holding office, the annual budget for the municipality may be amended by deleting, adding to, changing or creating sub-classes within object classes and object classes themselves. No revision of the budget shall be made increasing the budget in the event funds are not available to effectuate the purpose of the revision.

The Mayor and City Council agree to amend the budget as previously adopted as follows:

Increase Water/Sewer Fund Revenue Account Number 50.00.377 Transfer from Reserves, by \$578,000 from \$50,000 to \$628,000 and Increase Total Expenses Water/Sewer Fund by \$578,000 from \$6,523,642 to \$7,101,642.

The Budget Officer certifies that the City of Monmouth has funds to pay for the amendments to the Budget as contained in this ordinance.

Section 3:

In all other aspects, the Budget as adopted by the City Council on April 15, 2019, for the fiscal year beginning May 1, 2019 and ending April 30, 2020, shall remain in full force and effect.

Section 4:

This ordinance shall be in full force and effect after this due publication in pamphlet form, passage and approval thereof as provided by law.

PASSED this _____ day of April, A.D., 2020.

APPROVED this _____ day of April, A.D., 2020.

MAYOR

ATTESTED:

CITY CLERK

Ayes: _____

Nays: _____

Absent or not voting: _____