Ordinance 23-030, Tax Levy for 2023-2024.pdf Certification of 2024-2025 Tax Levy Ordinance.pdf

ORDINANCE NO. <u>23-030</u>

ORDINANCE LEVYING TAXES FOR CORPORATE PURPOSES FOR THE FISCAL YEAR COMMENCING MAY 1, 2024 AND ENDING APRIL 30, 2025

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MONMOUTH, ILLINOIS:

<u>Section 1.</u> That the word "levied" as used in this Ordinance shall mean levied and assessed upon all taxable property in the City of Monmouth, Illinois, subject to taxation for the fiscal year beginning May 1, 2024 and ending April 30, 2025.

<u>Section 2.</u> That the words "taxable property" as used in this Ordinance shall mean all property, real, personal. Railroad, telephone and telegraph properties, corporations, and all other property located in the City of Monmouth, Illinois, as assessed and equalized for State and County purposes for the year 2023.

<u>Section 3.</u> That there shall be and there is hereby levied on all taxable property in the City of Monmouth, Illinois, for the fiscal year beginning May 1, 2024 and ending April 30, 2025, the following for the corporate purposes:

1.	General Corporate Fund, the sum of	\$ 334,000.00
2.	Police Pension Fund, the sum of	\$1,000,000.00
3.	Firemen's Pension Fund, the sum of	\$1,000,000.00
4.	General Obligation Bonds, the sum of	\$_400,000.00_ (after abatement)
	-	\$2,734,000.00

<u>Section 4.</u> That the City Clerk is hereby directed to file with the County Clerk of Warren County, Illinois, a copy of this Ordinance duly certified by said City Clerk in the manner and within the time duly provided by law.

<u>Section 5</u>. That if any item or portion of any item of the Ordinance is for any reason invalid, such invalidity shall not affect the validity of the remaining portion of such item or the remaining portion of this Ordinance.

Section 6. and approval the	That this Ordinance shall be in full force and effect immediately upon its passage ereof.
PASSE	D thisday of December, 2023.
APPRO	VED thisday of December, A.D., 2023.
	MAYOR
ATTESTED:	
	CITY CLERK
Ayes:	
Nays:	
Absent or not v	oting:

STATE OF ILLINOIS)			
) SS.			
COUNTY OF WARREN)			
I CHICANIC TREVIC		C' CM d	THE COLUMN	.1 .
		•	Illinois, do hereby certify t	
I am the duly elected, qualifi	•	•	-	
and records of said office and		0 0		
copy of Ordinance Number 2	23-030_, entitled	, "Levying Taxes for	Corporate Purposes for t	the
Fiscal Year Commencing N	May 1, 2024 and	Ending April 30, 202	25", which was adopted by	,
the Mayor and City Council	• /	_ ,		
regularly called and constitut				
was duly passed by a roll cal	_	-		a11
of which fully appears from		•		um
• • •	ine official fecol	us and minutes of the	City Council in my office	
now remaining.				
IN WITNESS WHE the City of Monmouth, Illino	ois, and the corpo	-	nd and signature as Clerk of at Monmouth, Illinois, this	
		CITY (CLERK	
		(SEA	AL)	