

## **ORDINANCE NO. 24-005**

AN ORDINANCE AMENDING THE MUNICIPAL BUDGET OF THE CITY OF MONMOUTH, ILLINOIS FOR THE FISCAL YEAR BEGINNING MAY 1, 2023 AND ENDING APRIL 30, 2024.

BE IT ORDAINED by the Mayor and City Council of the City of Monmouth, Warren County, Illinois, as follows:

### Section 1:

#### General Fund Revenues

Increase 01.00.375 Transfer In From Other Funds by \$120,000

Increase Other General Fund Revenues by \$430,000

#### General Fund Expenditures

Increase 01.00.501 Transfer Out To Other Funds by \$550,000

#### Debt Service Fund Revenues

Increase 13.00.367 Transfer In From Water/Sewer Fund by \$140,000

#### Debt Service Fund Expenditures

Increase Total Expenses by \$140,000

#### 6<sup>th</sup> Street TIF #2 Revenues (Fareway)

Increase 91.00.360 TIF #2 Income by \$30,000

#### 6<sup>th</sup> Street TIF #2 Expenditures

Increase 91.00.423 Redevelopment Incentives by \$30,000

#### Main Street TIF #3 Revenues

Increase 92.00.360 TIF #3 Income by \$98,000

#### Main Street TIF #3 Expenditures

Increase 92.00.497 TIF Capital Reserve by \$98,000

### Section 2:

This ordinance shall be in full force and effect after due publication in pamphlet form, passage and approval thereof as provided by law.

PASSED this 15<sup>th</sup> day of April, 2024  
APPROVED this 15<sup>th</sup> day of April, 2024

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Mayor Rod Davies

Attested By:

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Susan Trevor, City Clerk

Ayes: \_\_\_\_\_

Nays: \_\_\_\_\_

Absent/Not Voting: \_\_\_\_\_