

RESOLUTION COMMITTING LOCAL FUNDS
Resolution No. 20-010

WHEREAS, the City Council of the City of Monmouth, Illinois has taken action to submit a Rebuild Illinois competitive public infrastructure application, and;

WHEREAS, receipt of Rebuild Illinois grant assistance is essential to allow the City of Monmouth to undertake a \$12 million project to expand the capacity of its municipal water system to include a new production well, a new water treatment plant and elevated water storage tower in order to support the modernization and expansion of the Smithfield hog harvesting facility which will increase daily production and create new employment opportunities, and;

WHEREAS, The City of Monmouth is also seeking a \$2.5 million from the Economic Development Administration, U.S. Department of Commerce under its Public Works and Economic Adjustment Assistance Program, and a \$2 million grant from the Illinois Department of Commerce under its Regional Economic Development Program, and;

WHEREAS, criteria are such that financial participation by the grantee is required in conjunction with Rebuild Illinois funds, and;

WHEREAS, the City of Monmouth has certain monies allocated for the above-referenced project with cash on hand, as needed;

NOW, THEREFORE, BE IT RESOLVED THAT the City of Monmouth does hereby commit funds from its Water/Sewer Fund for use in conjunction with a Rebuild Illinois Public Infrastructure Grant, such funds to equal 20.8% of the estimated project cost of \$12,000,000, or \$2,500,000.

PASSED and APPROVED at its special City Council Meeting, held on the 22nd day of June, 2020.

Rod Davies, Mayor

ATTEST:

Susan Trevor, City Clerk