RESOLUTION 21-004

WHEREAS, the City of Monmouth owns the following described real estate:

Approximately 12 acres, more less locate in the Northwest Quarter (NW ¼) of Section Thirty-one (31), Township Eleven (11) North, Range Two (2) West of the Fourth Principal Meridian, Warren County, Illinois, a metes and bound surveyed description to be provided by any prospective buyer, to include the Transfer Station building and storage shed located to the northeast of said Transfer Station along with a the alfalfa field located immediately to the south thereof, reserving unto the City of Monmouth access easements across the northern portion thereof for ingress and egress.

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which property is generally located at the corner of 186th Ave. and 14th Street, Monmouth, Illinois

WHEREAS, the City Council of the City of Monmouth has determined that it is no longer necessary, appropriate or in the best interest of the City of Monmouth that it retain title to said real estate, and that said real estate is not required for the use of, or profitable to, the municipality; and

WHEREAS, the sale of surplus real estate is authorized by 65 ILCS 5/11-76-4.1.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Monmouth, Warren County, Illinois, as follows:

- 1. The City Council finds as facts the recitals hereinabove set forth.
- 2. The City Council hereby authorize the sale of the following described real estate:

Approximately 12 acres, more less locate in the Northwest Quarter (NW ¼) of Section Thirty-one (31), Township Eleven (11) North, Range Two (2) West of the Fourth Principal Meridian, Warren County, Illinois, a metes and bound surveyed description to be provided by any prospective buyer, to include the Transfer Station building and storage shed located to the northeast of said Transfer Station along with a the alfalfa field located immediately to the south thereof, reserving unto the City of Monmouth access easements across the northern portion thereof for ingress and egress.

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- 3. The value of the real estate shall be determined by a written MIA-certified appraisal or by a written certified appraisal of a state-certified or licensed real estate appraiser.
- 4. This resolution shall be published following its passage in a newspaper published in the municipality.
- 5. The real estate to be sold consists of approximately 12 acres, more or less, of land improved with a transfer station.
- 6. The City Administrator is authorized to conduct the sale of the above described real estate, individually, collectively or any combination thereof, with a copy of the purchase agreement(s) available for inspection at City Hall.
- 7. Any proposed purchases shall be accepted by a vote of two-thirds (2/3) of the City Council, but in no event at a price less than eighty (80%) percent of the appraised value. ATTESTED:

1.	City Cl	erk
PASSED	this	day of June, A.D., 2021.
APPROV	ED this	day of June, A.D., 2021.
		MAYOR