## **RESOLUTION OF SUPPORT AND COMMITMENT OF LOCAL FUNDS**

## Resolution No. 21-006

WHEREAS, the City of Monmouth, is applying to the State of Illinois for a Community Development Block Grant (CDBG) grant,

WHEREAS, it is necessary that an application be made and agreements be entered into with the State of Illinois, and

WHEREAS, costs of the project are such that financial participation by the grantee is necessary in conjunction with CDBG funds.

NOW, THEREFORE, BE IT RESOLVED as follows:

- 1) that the City apply for a grant under the terms and conditions of the State of Illinois and shall enter into and agree to the understandings and assurances contained in said application.
- 2) that the Mayor and City Clerk on behalf of the City execute such documents and all other documents necessary for the carrying out of said application.
- 3) that the Mayor and City Clerk are authorized to provide such additional information as may be required to accomplish the obtaining of such grant.
- 4) that the City of Monmouth does hereby commit funds from REBUILD Illinois Regional Economic Development funds, EDA Public Works / Economic Adjustment Assistance funds, and <u>Water/Sewer Fund</u> in the amount of \$11,000,000 for use in conjunction with an Illinois Community Development Block Grant, for an estimated total project cost of \$12,000,000.

Passed this 1<sup>st</sup> day of November, 2021

Mayor

ATTEST:

City Clerk